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MOBI 摩比

MOBI Development Co., Ltd.

摩比發展有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 947)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the year ended 31 December 2013 as compared to a loss for the corresponding period in 2012.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2013, and such information has not been reviewed or audited by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by MOBI Development Co., Ltd. (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the year ended 31 December 2013 as compared to a loss for the corresponding period in 2012.

The significant improvement in the Group's results was primarily attributable to the following reasons:

- (i) substantial increase in the Group's sales as a result of the rapid growth in demand for 4G antenna products by PRC network operators;
- (ii) tighter control of both sales and distribution expenses, and general and administration expenses of the Group; and
- (iii) following the issuance of 4G telecommunication licenses to PRC network operators, the Group expects to see considerable investments in the construction of network stations by PRC network operators in the future, which could result in significant growth in demand for base station antenna and radio frequency subsystem products, leading to the possible substantial increase in the Group's sales.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2013, and such information has not been reviewed or audited by the Company's auditors. Details of the Group's financial results for the year ended 31 December 2013 are expected to be released in March 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
MOBI Development Co., Ltd.
Hu Xiang
Chairman

Hong Kong, 28 January 2014

As at the date of this announcement, the executive directors are Mr. Hu Xiang and Mr. Shao Zhiguo; the non-executive directors are Mr. Qu Deqian and Mr. Yang Dong; and the independent non-executive directors are Mr. Li Tianshu, Mr. Zhang Han and Mr. Li Guinian.